

BoostUp! Iberia empowers Spanish and Portuguese startups to contribute achieving net zero in industry

This <u>startup competition</u>, organised by <u>EIT Manufacturing</u>, is casting innovative solutions to help industry players make the transition to net zero emissions. The call, launched today, focuses on renewable energy adoption and energy efficiency improvements and will be open until 23 September 2024. The top three solutions will benefit from internationalisation and economic support, visibility and access to an extensive European network.

The transition to net zero emissions is both urgent and complex. In particular, industry, responsible for 21% of the EU's total greenhouse gas emissions in 2021*, is under pressure to meet the ambitious target set by the European Green Deal, which aims to make Europe climate-neutral by 2050. That's why EIT Manufacturing, the largest European innovation industrial community supported by the European Institute of Innovation and Technology (EIT), a body of the European Union, has chosen this topic for this new edition of BoostUp!. This competition series aims to identify and support promising European startups contributing to a more sustainable and competitive industry. The purpose of the first Iberian edition, focus on "Net Zero Industry", is to act as a catalyst for tangible, scalable innovations to reduce industrial carbon emissions.

Spain and Portugal, two promising countries

EIT Manufacturing aims to foster a bi-national community that promises to be at the forefront of industrial sustainability efforts. The BoostUp! Iberia startup competition provides a focused platform for discussion, ideation and action, where partnerships between startups, established SMEs, corporates and industry stakeholders from both countries can be initiated and strengthened.

"Spain and Portugal, with their robust industrial base and commitment to climate action, are fertile ground for cultivating new technologies and methodologies aimed at reducing industrial emissions," argues Javier González, Business Development and Innovation Manager at EIT Manufacturing West. While Portugal is recognised as a leader in the integration of renewable energy sources such as hydro, wind and solar, Spain has also made significant investments in this area and is currently focusing on increasing energy efficiency, especially in industry, to move towards decarbonisation. Javier González is confident that both countries could deliver tangible and scalable innovations to reduce industrial carbon emissions that deserve to be catalysed: "By focusing on startups, the event taps into rich innovation ecosystems characterised by agility and risk-taking, which are often the seeds of transformative solutions.", adds González.

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Entrepreneurs pitch for internationalisation support and visibility

Portuguese and Spanish entrepreneurs can apply to this call before 23 September 2024 to gain knowledge, resources and networks needed to play a key role in the net zero transition. After an initial evaluation phase, shortlisted candidates will be announced on 21 October. They will receive two months of dedicated support by EIT Manufacturing West to achieve their goals and pitch their idea during the face-to-face final in Porto, on 4 December. The top three solutions will benefit from internationalisation support, visibility and access to the EIT Manufacturing network, and will be awarded prizes of EUR 7 000 (1st place), EUR 5 000 (2nd place) and EUR 3 000 (3rd place).

*European Environment Agency (EEA) Report 07/2023: Trends and projections in Europe 2023, page 58.

Read more and find out how to participate here.

Download the press release and images <u>here</u>.

About EIT and EIT Manufacturing

The <u>European Institute of Innovation and Technology (EIT)</u> is Europe's largest innovation ecosystem bringing together over 2400+ partners from top business, research and education organisations across Europe in 60 innovation hubs. The EIT is an EU body and an integral part of Horizon Europe, the EU Framework Programme for Research and Innovation. Through dynamic pan-European partnerships, called Knowledge and Innovation Communities (KICs) the EIT Community offers a wide range of innovation and entrepreneurship activities, strengthening Europe's ability to innovate and powering solutions to pressing global challenges while nurturing entrepreneurial talent to create sustainable growth and skilled jobs in Europe.

EIT Manufacturing is one of the nine innovation communities supported by the European Institute of Innovation and Technology (EIT), a body of the European Union. EIT Manufacturing's main goal is to bring European stakeholders focused on manufacturing together in innovation ecosystems that add unique value to European products, processes and services and inspire the creation of globally competitive and sustainable manufacturing. EIT Manufacturing brings together more than 170 members (universities, research institutes and companies).

EIT Manufacturing is structured in six different regions, including the West region, whose offices are located in San Sebastian. EIT Manufacturing West started operating in May 2020 and serves three countries: France, Portugal and Spain. It has more than 40 members including industrial companies, technology centers and universities.

EIT Manufacturing — Making Innovation Happen!

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